

FISCAL NOTE

SB 2464 - HB 3198

March 17, 2004

SUMMARY OF BILL: Increases the multiplier cap from 2½ to 4½ times the medical impairment rating for employees who return to work and increases the cap for employees who are not able to return to their pre-injury employment from 6 to 10 times the impairment. Requires documented finding of two instead of three of listed items to escape multiplier cap.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$1,700,000/ Claims Award Fund

Increase Local Govt. Expenditures - Exceeds \$1,000,000

Estimate assumes:

- a significant increase in expenditures from payments from the Claims Award Fund for state employees' disability claims.
- a significant increase in expenditures to local governments from an increase in awards for permanent injuries and the cost of workers' compensation insurance for employers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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